

TO BE PUBLISHED IN PART II SECTION 3(ii) OF THE GAZETTE OF INDIA

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

New Delhi, the 21st June, 1987.

NOTIFICATION
INCOME-TAX

No. **7302** (F.No.203/ **55** / **87** -ITA.II) : In continuation of this Office Notification No. **6402** (F.No.203/ **2** / **85** -ITA.II) dated **3.9.1985** It is hereby notified for general information that the Institution mentioned below has been approved by Department of Scientific & Industrial Research, New Delhi, the Prescribed Authority for the purposes of clause (**iii**) of sub-section (1) of Section 35 (Thirty five/One/~~Three~~) of the Income-tax Act, 1961 read with Rule 6 of the Income-tax Rules, 1962 under the category "**Institution**" subject to the following conditions:-

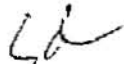
- i) That the **International Management Institute India, New Delhi.** will maintain a separate account of the sums received by it for scientific research.
- ii) That the said **Institute** will furnish annual returns of its scientific research activities to the Prescribed Authority for every financial year in such forms as may be laid down and intimated to them for this purpose by 31st May each year.
- iii) That the said **Institute** will submit to the Prescribed Authority by 30th June each year a copy of their audited annual accounts showing their total income and expenditure and Balance Sheet showing its assets liabilities with a copy of each of these documents to the Central Board of Direct Taxes, New Delhi and the concerned Commissioner of Income-tax.
- iv) That the said **Institute** will apply to Central Board of Direct Taxes, Ministry of Finance (Department of Revenue), New Delhi, 3 months in advance before the expiry of the approval for further extension. Applications received after the date of expiry of approval are liable to be rejected.

INSTITUTION

**International Management Institute India, 9-A,
Phelps Building, Connaught Circus, New Delhi-110 001.**

This Notification is effective for a period from


1.4.1987 to 31.3.1990.


(Y.K. Batra)

Under Secretary to the Government of India.

Copy forwarded to :-

1. All Commissioner of Income-tax (2 copies).
2. Directors of Inspection (Investigation) / (Special Investigation) / IT&Audit / RS&PR / Vigilance / Intelligence / Recovery / Survey / P&PR, New Delhi.
3. Inspection Division (CBDT), Mayur Bhavan, New Delhi.
4. C.S.D. (Legal), 4th Floor, Super Bazar Building, Connaught Circus, New Delhi.
5. Directorate of O & M Services (Income-tax), Aiwane-Ghalib, Mata Sundri Lane, New Delhi.
6. The Secretary, Department of Scientific & Industrial Research, Technology Bhavan, New Mehrauli Road, New Delhi with reference to their O.M. No. **13/25/83-TU.V.** dated. **20.5.1987.**
7. The Joint Secretary & Legal Adviser, Ministry of Law, Shastri Bhavan, New Delhi.
8. Comptroller & Auditor General of India (50 copies).
9. Bulletin Section of D.I. (P&PR), 2nd Floor, Hans Bhavan, I.P. Estate, New Delhi. (5 copies).
10. **The Director, International Management Institute India, 9-A,
Phelps Building, Connaught Circus, New Delhi-110 001.**


(Y.K. Batra)

Under Secretary to the Government of India