

TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY  
PART II, SECTION 3, SUB-SECTION (11) DATED 3.9.93

Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes

New Delhi, the 3d. Sep. , 1993

NOTIFICATION  
INCOME-TAX

S.C. (E) - In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962 namely :-

- (1) These rules may be called the Income-tax (Thirteenth) Amendment) Rules, 1993.
- (2) They shall come into force on the 1st day of November, 1993.

2. In the Income-tax Rules, 1962, in Appendix II, for Form No. 1, the following Form shall be substituted, namely :-

"FORM NO. 1

## RETURN OF INCOME [SEE RULE 12(1)(a)]

(For Companies other than those claiming exemption under section 11 )

Receipt No. \_\_\_\_\_

Date \_\_\_\_\_

1. ORIGINAL/REVISED U/S 139/142(1)(i)/148/237

2. Assessment Year 19   -  3. If revised, Receipt No. and  
date of filing of original return4. PAN/  
GIR No.  
Ward/Circle/  
Range.

5. Name (in Block Letters)

6. Date of Incorporation

7. Status\*

8. Residential Status\*\*

9. Office Address (in Block Letters)

Telephone

PIN

10. Please indicate:

(a) Is this the first assessment  
of the company?

Yes/No

(b) Is the Company assessed to  
Wealth-tax?

Yes/No

(c) Is the return being filed as  
a representative assessee?

Yes/No

(d) Has the company claimed any Double  
Taxation Relief?

(i) Under Agreement with Foreign Countries

Yes/No

(ii) In respect of a country with which no  
Agreement exists

Yes/No

Name of the Country \_\_\_\_\_

\*Please use one of the following codes for indicating the status:

(a) A domestic company in which the public are substantially interested

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(b) A domestic company which is not a company in which the public are  
substantially interested

13

(c) A company other than a domestic company.

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\*\*Please use one of the following codes to indicate the residential status -

Resident

01

Non-resident

02

**PART-I COMPUTATION OF INCOME INCLUDING INCOME OF OTHER PERSONS  
INCLUDIBLE IN ASSESSEE'S TOTAL INCOME**

**A. INCOME FROM HOUSE PROPERTY**

1. Address(es) of the Property(ies) \_\_\_\_\_
2. Annual letting value/Annual rent received or receivable \_\_\_\_\_  
(whichever is higher) Rs. \_\_\_\_\_
3. Less: Deductions claimed u/s 23  
(a) Rs. \_\_\_\_\_  
(b) Rs. \_\_\_\_\_
4. Total of 3 Rs. \_\_\_\_\_
5. Balance (2-4) Rs. \_\_\_\_\_
6. Less: Deductions claimed u/s 24  
(a) Rs. \_\_\_\_\_  
(b) Rs. \_\_\_\_\_  
(c) Rs. \_\_\_\_\_  
(d) Rs. \_\_\_\_\_  
(e) Rs. \_\_\_\_\_  
(f) Rs. \_\_\_\_\_  
(g) Rs. \_\_\_\_\_  
(h) Rs. \_\_\_\_\_
7. Total of 6 Rs. \_\_\_\_\_
8. INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTY" Rs. \_\_\_\_\_

(5-7) [Where there is a loss from house property,  
such loss shall not be indicated against item 1.A  
of Sub-Part F in relation to the assessment year  
1993-94 and subsequent years]

Note: -Please give separate computation in respect of each property.

## B. PROFITS AND GAINS OF BUSINESS OR PROFESSION

1. Business or Profession (other than speculation business): Net Profit/Loss as per Profit & Loss Account  
(In case the assessee has more than one business/profession or has any deemed income or income from a discontinued business/profession, computation for each such business/profession should be given in separate sheets and attached to the return) Rs. \_\_\_\_\_
2. Adjustments (Indicate additions and deductions of amounts which have not been adjusted in the Profit and Loss Account in accordance with ss. 28 to 44D)
- |       | Add       | Deduct    |
|-------|-----------|-----------|
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
3. Total of Adjustments Rs. \_\_\_\_\_
4. Balance after Adjustments in 1+3 above. Net Profit/Loss Rs. \_\_\_\_\_
5. Share in Profits/Loss of Registered Firm(s) Rs. \_\_\_\_\_
6. Adjustments: (Indicate those additions and deductions which the assessee is liable/entitled to in relation to share in profit/loss of Registered Firm shown in item 5 above and not already adjusted in the case of such firm)
- |       | Add       | Deduct    |
|-------|-----------|-----------|
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
7. Total of Adjustments Rs. \_\_\_\_\_
8. Balance after Adjustments in 5+7 above Net Profit/Loss Rs. \_\_\_\_\_
9. Share in Profit or Loss of URF/AOP/BOI Rs. \_\_\_\_\_
- |       | Add       | Deduct    |
|-------|-----------|-----------|
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
10. Adjustments: (Indicate those additions and deductions which the assessee is liable/entitled to in relation to share of profit/loss of URF/AOP/BOI shown in item 9 above and not already adjusted in the case of URF/AOP/BOI)
- |       | Add       | Deduct    |
|-------|-----------|-----------|
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
11. Total of Adjustments Rs. \_\_\_\_\_
12. Balance after Adjustments in 9+11 above Net Profit/Loss Rs. \_\_\_\_\_
13. CHARGEABLE INCOME FROM BUSINESS OR PROFESSION (OTHER THAN SPECULATION BUSINESS)  
(i.e. Result of 4, 8 and 12) Rs. \_\_\_\_\_
14. Speculation Business  
Net Profit/Loss as per Profit & Loss Account Rs. \_\_\_\_\_
15. Adjustments: (Indicate additions and deductions of amounts which have either not been adjusted in the Profit and Loss Account, or if adjusted, these are higher or lower than the admissible amounts and also additions/deductions which the assessee is liable/entitled to in relation to share in profit/loss of RF/URF/AOP/BOI and not already adjusted in the case of such RF/URF/AOP/BOI )
- |       | Add       | Deduct    |
|-------|-----------|-----------|
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
| _____ | Rs. _____ | Rs. _____ |
16. Total of Adjustments Rs. \_\_\_\_\_
17. CHARGEABLE INCOME FROM SPECULATION BUSINESS (14+16) Net Profit/Loss Rs. \_\_\_\_\_
18. INCOME CHARGEABLE UNDER THE HEAD " PROFITS AND GAINS OF BUSINESS OR PROFESSION" (13 + 17) (Indicate the total income chargeable after adding the income mentioned at items 13 and 17. In case the amount at item 17 is a loss, then the same being not adjustable against item 13, the amount at item 13 should be mentioned)  
[ Items 5 to 8 and references to URF and RF in items 9, 10 and 15 are applicable upto assessment year 1992-93 only] Rs. \_\_\_\_\_

# C. CAPITAL GAINS

## Short-term Assets

## Long-term Assets

1.	Particulars of asset transferred	-----	-----	-----	-----
2.	Date of acquisition	-----	-----	-----	-----
3.	Date of transfer	-----	-----	-----	-----
4.	No. of months asset held before transfer	-----	-----	-----	-----
5.	Mode of Transfer (See s 2(47))	-----	-----	-----	-----
6.	Full value of consideration	Rs-----	Rs-----	Rs-----	Rs-----
7.	Deductions (See s. 48)				
	(i) Cost of acquisition	Rs-----	Rs-----	Rs-----	Rs-----
	(ii) Cost of improvement	Rs-----	Rs-----	Rs-----	Rs-----
	(iii) Cost of transfer	Rs-----	Rs-----	Rs-----	Rs-----

(Indicate Indexed cost of acquisition and indexed cost of improvement in case of long-term capital gains (other than such gains arising to non-residents from shares in, or debentures of, an Indian company) for assessment year 1993-94 and subsequent years)

8.	Total of deductions of 7	Rs-----	Rs-----	Rs-----	Rs-----
9.	Balance (6-8)	Rs-----	Rs-----	Rs-----	Rs-----
10.	Less: Other deduction(s) (See ss. 48(2), 54B, 54D, 54E, and 54G; attach proof of deposit referred to in ss 54B(2), 54D(2) and 54G(2).)	Rs-----	Rs-----	Rs-----	Rs-----
11.	Balance (9-10)	Rs-----	Rs-----	Rs-----	Rs-----
12.	Add/Deduct: Amount deemed to be Capital Gains (other than u/s. 50) (See ss. 45(2) to 45(5), 54B(2), 54D(2), 54E(2) and 54G(2))				
	(a)	Rs-----	Rs-----	Rs-----	Rs-----
	(b)	Rs-----	Rs-----	Rs-----	Rs-----

13.	Total [(12(a)+12(b))	Rs-----	Rs-----	Rs-----	Rs-----
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(Indicate separately the deemed capital gains (other than under section 50) in respect of short-term and long-term assets)

14.	Total (11+13)	Rs-----	Rs-----	Rs-----	Rs-----
15.	Short-term Capital Gains u/s 50	Rs-----			

16.	INCOME CHARGEABLE UNDER THE HEAD "CAPITAL GAINS":			
	SHORT-TERM CAPITAL GAINS U/S 50	Upto 15/9.	16/9 to 15/12	16/12 to 31/3
	OTHER SHORT-TERM CAPITAL GAINS	Rs-----	Rs-----	Rs-----
	LONG-TERM CAPITAL GAINS	Rs-----	Rs-----	Rs-----
	TOTAL (Where there is a loss under the head "Capital gains", such loss shall not be indicated against item 1.C. of Sub-Part F)	Rs-----	Rs-----	Rs-----
				Grand Total Rs. -----


[Reference to s. 48(2) in item 10 applicable upto assessment year 1992-93 only]

## D. INCOME FROM OTHER SOURCES

*1.	Dividends	Rs-----	
	(a) Interest	Rs-----	
	(c) Winnings from lotteries, crossword puzzles, races, etc.	Rs-----	
	(d) Rental income from machinery, plants, buildings, etc.	Rs-----	
	(e) others	Rs-----	
2.	Total of 1(a) to 1(e)	Rs-----	
3.	Less: Deductions; (see s. 57)		
	Depreciation	Rs-----	Rs-----
4.	Total of deductions of 3	Rs-----	
5.	INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES" (2-4)		Rs-----

\* Indicate the gross amount against sub-items (a) to (e).

**E. UNABSORBED LOSSES OR ALLOWANCES BROUGHT FORWARD FROM  
PRECEDING ASSESSMENT YEARS**

1.	8th	7th	6th	5th	4th	3rd	2nd	1st	Amount(s) to be set off against current Year's income (Rs.)	Indicate whether determined or as per last return	Indicate whether same business continued (Yes/No)
a. Assessment year and the date on which return under section 139 (3) filed. (Please specify)											
b. Business loss i. Speculation											
ii. Other than Speculation											
c.  tion											
d. Investment Allowance											
e. Any other loss/ allowance (Please specify)											
2. Depreciation earlier to 8th preceding assessment year									A.Y.		
									Amount Rs.		

**F. STATEMENT OF TOTAL INCOME**

1. A. INCOME FROM HOUSE PROPERTY (Item A.8) Rs. \_\_\_\_\_  
 B. PROFITS AND GAINS OF BUSINESS OR PROFESSION. (Item B.18) Rs. \_\_\_\_\_  
 C. CAPITAL GAINS (Item C.16) Rs. \_\_\_\_\_  
 D. INCOME FROM OTHER SOURCES (Item D.5) Rs. \_\_\_\_\_

2. Total (A to D) Rs. \_\_\_\_\_

3. Less: Brought forward unabsorbed losses or allowances from preceding assessment years

1. a. \_\_\_\_\_ b(i). \_\_\_\_\_ b(ii). \_\_\_\_\_ c. <sup>4</sup> \_\_\_\_\_  
 d. \_\_\_\_\_ e. \_\_\_\_\_ 2. <sup>4</sup> \_\_\_\_\_ (Item E) Rs. \_\_\_\_\_

4. GROSS TOTAL INCOME (2-3) Rs. \_\_\_\_\_

5. Less: Deductions under Chapter VI-A (wherever admissible)  
 [Attach audit report under ss 80HH, 80HHA, 80HHB, 80-I and 80-IA, report under ss. 80HHC, 80HHID and 80HHIE, certificate referred to in  
 S. 80HHIC]

(Please specify)	Gross Amount (a) (Rs.)	Qualifying Amount (b) (Rs.)	Deductible Amount (c) (Rs.)
Total			Total of (c) Rs. _____

6. TOTAL INCOME (as rounded off to the nearest multiple of ten rupees)  
 (In words)

Rs. \_\_\_\_\_  
 Lacs Thousands Hundreds Tens  
 .....

7. Income included in Items A to D which is chargeable to tax at special rates.  
 (See Chapter XII and XILA )

Rs. \_\_\_\_\_

\* Claims be made in accordance with section 32(2).

PART III A. INFORMATION RELEVANT TO BUSINESS OR PROFESSION

1. General Particulars:

- a. Name in which business/profession is carried on \_\_\_\_\_
- b. Name(s) and address(es) of branch(es) \_\_\_\_\_
- c. Nature of business or profession \_\_\_\_\_
- d. Method of Accounting: Mercantile/Cash/Mixed  
(Strike out whichever is not applicable)
- e. Method of Stock Valuation: \_\_\_\_\_  
Cost/market price/otherwise  
(Strike out whichever is not applicable)

Name and address of the following officers of the Company:

Managing Director

Principal Officer

Secretary

B. INFORMATION REGARDING TAX DEDUCTED/COLLECTED AT SOURCE BY THE COMPANY

1. Tax Deduction A/c. No of the Company

2. Name of TDS circle with which return filed

3.

a. Under Section	192	193	194	194A	194B	194BB	194C	194D	194E	194G	195	206C
b. Amount Deducted/ Collected (Rs.)												
c. Date of filing of the prescribed return.												

C

A. deducted in computing Income from Profits and Gains of Business or Profession

[Indicate deductions claimed under ss. 32, 33AB, 33AC, 35, 35A, 35AB, 35AC, 35CCA, 35CCB, 35D, 35E, 36(1)(ii), 36(1)(iii), 36(1)(vii) and 37( entertainment expenditure, expenditure on advertisement and travelling)]

[Attach audit report under ss. 33AB, 35D, 35E, certificate(s) under section 35AC, and evidence of payment referred to in s.43B, wherever applicable]

S.No.	Particulars	Amount (Rs.)	S.No.	Particulars	Amount (Rs.)
(a)	Depreciation		(g)		
(b)			(h)		
(c)			(i)		
(d)			(j)		
(e)			(k)		
(f)			(l)		

Note:- Attach documents referred to in clauses (bb), (d), (e), and (f) of the Explanation to section 139 (9).

# **PART-II STATEMENT OF TAXES**

1. Tax on Total Income (a) At special rates Rs. \_\_\_\_\_  
 (b) At normal rates Rs. \_\_\_\_\_ Total Rs. \_\_\_\_\_

2. Add  
 (a) Interest on late filing of return Rs. \_\_\_\_\_  
 (b) Interest for default in payment of Advance tax Rs. \_\_\_\_\_  
 (c) Interest for deferment of Advance tax Rs. \_\_\_\_\_ Total Rs. \_\_\_\_\_

3. TOTAL TAX AND INTEREST PAYABLE (1+2)  
 Rs. \_\_\_\_\_

4. Prepaid Taxes (A) Advance tax instalments (Attach Challans)

	1st	2nd	3rd	Total
Amount (Rs.)				
Date				
Name of Bank				
Branch				

(B) Tax Deducted/Collected at Source from [Attach certificate(s)]:

(a) Interest Rs. \_\_\_\_\_  
 (b) Dividends Rs. \_\_\_\_\_  
 (c) Any other income Rs. \_\_\_\_\_  
 (Please specify)  
 (d) U/s 206C Rs. \_\_\_\_\_  
 (e) Total [(a) to (d)] Rs. \_\_\_\_\_

5. Tax on Self assessment (Attach challan)

Amount		
Income-tax	Interest out of 2 above	Total

Date of Payment

Rs. \_\_\_\_\_ Rs. \_\_\_\_\_ Rs. \_\_\_\_\_

6. Other prepaid taxes, if any (Please specify and attach proof) Rs. \_\_\_\_\_

7. TOTAL (4 to 6) Rs. \_\_\_\_\_

8. TAX/INTEREST PAYABLE OR REFUND DUE (i.e. Difference of 3 & 7) Rs. \_\_\_\_\_



## PART-IV INCOME CLAIMED EXEMPT

Nature of Income

Amount (Rs.)

Reasons for claim

1

(a)

(b)

(c)

(d)

## PART-V LIST OF DOCUMENTS/STATEMENTS ATTACHED

1.

(c)

(d)

(e)

(f)

(g)

(h)

(i)

## VERIFICATION

I..... (name in full and block letters) \*son/daughter/wife of.....being the

.....of .....  
(designation) (name of the company)holding a valid power of attorney from.....  
(name of the company)

solemnly declare that to the best of my knowledge and belief the information given in this return and the annexures and statements accompanying it is correct and complete and that the amount of total income and other particulars shown therein are truly stated and relate to the previous year(s) relevant to the assessment year 19.... 19....

\* I further solemnly declare that during the said previous year ---

(a) no other income accrued or arose to or was received by the company from any asset held in the name of the company or in the name of any other person;

(b) there is no other income, including income of any other person, in respect of which the company is chargeable to tax under the Income-tax Act, 1961.

\* I further solemnly declare that during the said previous year(s)---

(a) no other income accrued or arose to or was received by the person in respect of whose total income the company is assessable from any asset held in the name of the person in respect of whose total income the company is assessable or in the name of any other person;

(b) there is no other income, including income of any other person in respect of whose total income the company is assessable, is chargeable to tax under the Income-tax Act, 1961.

I further declare that I am making this return in my capacity as.....  
(designation)

and that I am competent to make this return and verify it.

Place.....

Date.....

\*\*(Name and Signature)

\* Strike out whichever is not applicable.

\*\* Before signing the declaration, the signatory should satisfy himself that this return and the accompanying annexures and statements are correct and complete in all respects. Any person making a false statement in the return or the accompanying annexures or statements shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine. "

No. 9366

F.No. 147/33/93-TPL

(Y.K. BATRA)

UNDER SECRETARY

(TPL)