Government of India Ministry of Finance Central Board of Direct Taxes Directorate of Income Tax (Systems)

Notification No <u>&</u>/2016

New Delhi,

May, 2016

Procedure for submission of Form 15CC by an authorised dealer in respect of remittances under sub-section (6) of section 195 of the Income-tax Act, 1961 read with rule 37BB of the Income-tax Rules, 1962

Under sub-section (6) of section 195 of the Income-tax Act, person responsible for paying to a non-resident, not being a company, or to a foreign company, any sum, whether or not chargeable under the provisions of this Act, is required to furnish the information relating to payment of such sum, in such form and manner, as may be prescribed.

- 2. As per sub-rule (7) of rule 37BB of the Income-tax Rules, 1962, the authorised dealers are required to furnish a quarterly statement for each quarter of the financial year in Form No.15CC to the Principal Director General of Income-tax (Systems) or the person authorised by the Principal Director General of Income-tax (Systems) electronically under digital signature within fifteen days from the end of the quarter of the financial year to which such statement relates in accordance with the procedures, formats and standards specified by the Principal Director General of Income-tax (Systems) under sub-rule (8).
- 3. In exercise of the powers delegated by Central Board of Direct Taxes ('Board') under sub-rule (8) of Rule 37BB of the Income-tax Rules 1962, the Principal Director General of Income-tax (Systems) hereby lays down the procedure for submission of Form 15CC as follows:
 - a) Generation of ITDREIN: The reporting entity is required to get registered with the Income Tax Department by logging in to the e-filing website with the login ID used for the purpose of filing the Income-tax Return of the reporting entity. In case if the reporting entity is not registered for filing Income-tax Return, it may get ITDREIN by logging in with its TAN. A link to register reporting entity has been provided under "My Account>Manage ITDREIN". The reporting entity is required to apply for different ITDREIN for different reporting entity categories. Once ITDREIN is generated, the reporting entity will receive a confirmation e-mail on the registered e-mail ID and SMS at registered mobile number. There will be no option to deactivate ITDREIN, once ITDREIN is created.

- b) Submission of details of authorised person: The reporting financial institution will then be required to submit the details of authorised person (who will file Form 15CC). Once the details of authorized person are entered by the reporting entity, the authorized person will need to confirm through activation link on e-mail by entering the OTP sent on the mobile of the authorized person and generate the password.
- c) Submission of Form 15CC: Once the authorised person of the reporting entity gets registered successfully, it is required to submit Form 15CC. The authorised person is then required to login to the e-filing website with the ITDREIN, PAN and password. The prescribed schema for the report under Form 15CC and a utility to prepare XML file can be downloaded from the e-filing website home page under forms (other than ITR) tab. The authorised person will be required to submit the PAN of the reporting entity, period for which report is to be submitted and the reporting entity category for which the report is to be submitted. The authorised person will then be provided the option to upload the Form 15CC. The form is required to be submitted using a Digital Signature Certificate of the authorised person.

Pr. DGIT (Systems), CBDT

(Gopal Mukheriee)

Copy to:-

- 1. PPS to the Chairman and Members, CBDT, North Block, New Delhi.
- 2. All Pr. Chief Commissioners/ Pr. Director Generals/ Chief Commissioners/ Director Generals of Income Tax with a request to circulate amongst all officers in their regions/ charges.
- 3. JS (TPL)-1 &II/ Media coordination and Official spokesperson of CBDT
- 4. DIT (IT)/ DIT (Audit)/ DIT (Vig.)/ ADG (Systems) 1, 2, 3, 4, 5 / DIT (CPC) Bangalore, DIT (CPC-TDS) Ghaziabad.
- 5. ADG (PR, PP&OL) with a request for advertisement campaign for the Notification.
- TPL and ITA Divisions of CBDT.
- 7. The Institute of Chartered Accountants of India, IP Estate, New Delhi.
- 8. Web Manager, "incometaxindia.gov.in" for hosting on the website.
- 9. Database cell for uploading on www.irsofficersonline.gov.in and in DGIT (S) Corner.
- 10. ITBA publisher for uploading on ITBA portal.

(Sanjeev Singh) ADG(Systems)-2 CBDT