



Central Board of Indirect Taxes & Customs

Department of Revenue, Ministry of Finance, Government of India



Home	About Us	GST	GST Awareness	GSTP Exam Registration	Customs	Central Excise	Service Tax	Tenders/Auctions	News & Media	Contact us
----------------------	--------------------------	---------------------	-------------------------------	--	-------------------------	--------------------------------	-----------------------------	----------------------------------	----------------------------------	----------------------------

News Flash

Seeks to supersede Notification No.8/2017 – Integrated Tax, dated 14.09.2017 [Click here](#) [View all](#)

Chairman's Desk

Taxpayer Assistance

Departmental Officers

Swachhata Action Plan

Indian AEO Programme

Public Information

Stakeholder Consultation

Legal Affairs

AAR/ D.G. Audit

[Home](#) [Central Excise](#) [Circulars/Instructions](#) [Circulars-1998](#)

Circular No. 424/57/98-CX
dated 25/9/1998

F.No. 267/110/94-CX.8

Government of India
Ministry of Finance
Department of Revenue
Central, Board of Excise & Customs, New Delhi

Subject: Admissibility of modvat credit on intermediate goods under Rule 57 H of the Central Excise Rules, 1944

It was brought to the notice of the Board that consequent upon rescinding of Rule 56 A of the Central Excise Rules, 1944 containing the provisions of Proforma credit and extension of Modvat credit to the goods covered under the said Proforma credit with effect from 20th May, 1944 certain intermediate products such as covered rubber thread, covered spandex yarn etc. which arose during the course of manufacture of final products remained outside the purview of the provisions of Modvat credit. Accordingly, Modvat credit was denied to such goods. This anomaly was rectified prospectively by issue of Notification No. 62/94-CE (NT dated 21.10.1994. Representations, were received by the Central Government to allow Modvat credit to the aforesaid types of goods during the intervening period i.e. 20.05.1994 to 20.10.1994.

2. To obviate the genuine difficulties of the Trade, the Central Government decided to amend Rule 57 H of the Central Excise Rules, 1944 and issue Notification No. 35/98-CE(NT) dated 01.09.1998 in respect of goods mentioned in the above paragraph during the period 20.05.1994 to 20.10.1994

Sd/-
(S.K. Sinha)
Under Secretary to the Government of India

Quick Links

[Exchange Rate Notifications](#)

[Notifications of Customs](#)

[Notifications of Central Excise](#)

[Notifications of Service Tax](#)



[Exchange Rate Notifications](#)

[Notifications of Customs](#)

[Notifications of Central Excise](#)



[Sitemap](#)

[Website Policies](#)

[Feedback](#)



[Help](#)

Follow Us



Last Updated on: 23-Oct-2018
Best Viewed in 1024 X 768 resolution, Chrome 40

© This is the official website of Central Board of Indirect Taxes and Customs (CBIC), Department of Revenue, Ministry of Finance, Government of India.