THE SCHEDULE

(See section 11)

Amounts to be paid

PART A

| Serial Number | Name of Indian Insurance company | Amount to be paid | |
|------------------|---|----------------------|-------------|
| (1) | (2) | | (3) |
| | | | Rs. |
| 1. | All India General Insurance Company Ltd. | | 10,00,000 |
| 2. | Anand Insurance Company Ltd. | Preference Shares | 3,50,000 |
| | | Equity Shares | 2,00,000 |
| 3. | Bhabha Marine Insurance Company Ltd. | | 54,448 |
| 4. | Bharat General Reinsurance Ltd. | Preference Shares | 8,18,000 |
| | | Ordinary Shares | 13,49,844 |
| 5. | British India General Insurance Company Ltd. | | 37,50,000 |
| 6. | Calcutta Insurance Limited | | 7,49,442 |
| 7. | Central Mercantile Assurance Company Ltd. | | 3,38,499 |
| 8. | Clive Insurance Company Ltd. | | 26,12,600 |
| 9. | Commonwealth Assurance Company Ltd. | | 1,000 |
| 10. | Concord of India Insurance Company Ltd. | | 39,77,100 |
| 11. | Devkaran Nanjee Insurance Company Ltd. | | 16,80,000 |
| 12. | General Assurance Society Ltd. | | 8,06,000 |
| 13. | Hercules Insurance Company Ltd. | | 87,48,000 |
| 14. | Hindusthan General Insurance Society Ltd. | | 15,52,500 |
| 15. | Hindusthan Ideal Insurance Company Ltd. | | 25,20,605 |
| 16. | Howrah Insurance Company Ltd. | | 975 |
| 17. | Hukumchand Insurance Company Ltd. | | 10,00,000 |
| 18. | India Reinsurance Corporation Ltd. | | 2,05,02,200 |
| 19. | Indian Guarantee & General Insurance Company Ltd. | | 1,95,69,760 |

| Serial Number | Name of Indian Insurance company | | | | Amount to be paid |
|------------------|--|--------|---------|-------|-------------------|
| (1) | (2) | | | | (3) |
| | | | | | Rs. |
| 20. | Indian Mercantile Insurance Company Ltd. | • | | ٠ | 50,33,195 |
| 21. | Indian Merchants' Marine Insurance Company Ltd. | | | • | 2,28,753 |
| 22. | Indian Ocean Insurance Company Ltd. | | | • | 1,00,000 |
| 23. | Indian Trade & General Insurance Company Ltd. | | | • | 61,21,200 |
| 24. | Jalanath Insurance Ltd. | • | • | | 10,42,955 |
| 25. | Jupiter General Insurance Company Ltd. | • | • | | 26,24,445 |
| 26. | Kalyan Marine Insurance Company Ltd. | | | | 1,79,880 |
| 27. | Liberty Insurance Company Ltd. | | | | 1,000 |
| 28. | Madras Motor and General Insurance Company Ltd. | | | | 1,77,69,600 |
| 29. | Madura Insurance Company Ltd. | Prefer | ence S | hares | 700 |
| | | Ordi | nary Sh | ares | 15,83,900 |
| | | Defe | rred Sh | ares | 12,500 |
| 30. | Marine & General Insurance Company Ltd. | | | | 8,95,300 |
| 31. | Mother India Fire & General Insurance Company Ltd. | | | | 7,44,345 |
| 32. | Motor Owners' Insurance Company Ltd. | | | | 1,65,575 |
| 33. | Naranji Bhanabhai & Company Ltd. | | | | 49,200 |
| 34. | Narhari Marine Insurance Company Ltd. | • | • | | 2,36,400 |
| 35. | National Insurance Company Ltd. | | | | 60,58,150 |
| 36. | Neptune Assurance Company Ltd. | • | • | | 10,00,000 |
| 37. | New Great Insurance Company of India Ltd. | | | • | 43,50,000 |
| 38. | New India Assurance Company Limited. | | | • | 8,20,37,678 |
| 39. | New Merchants Insurance Company Ltd. | | | | 68,912 |

| Serial Number | Name of Indian Insurance company | | | | Amount to be paid |
|------------------|--|-------------------|----------|----------|-------------------|
| (1) | (2) | | | | (3) |
| | | | | | Rs. |
| 40. | New Premier Insurance Company Ltd. | | ٠ | ٠ | 1,21,110 |
| 41. | Northern India General Insurance Company Ltd. | • | | | 998 |
| 42. | Oriental Fire & General Insurance Company Ltd. | | | | 2,43,98,000 |
| 43. | Pandyan Insurance Company Ltd. | | | | 90,00,000 |
| 44. | Pioneer Fire & General Insurance Company Ltd. | | ٠ | ٠ | 11,82,610 |
| 45. | Porbandar Insurance Company Ltd. | | | | 59,194 |
| 46. | Prachi Insurance Company Ltd. | | | | 21,375 |
| 47 | Ruby General Insurance Company Ltd. | | • | | 1,38,74,000 |
| 48. | Shree Mahasagar Vima Company Ltd. | | • | | 1,18,252 |
| 49. | South Indian Insurance Company Ltd. | | • | | 60,63,000 |
| 50. | Sterling General Insurance Company Ltd. | Preference Shares | | | 23,000 |
| | | Ord | inary Sh | ares | 16,08,139 |
| 51 | Triton Insurance Company Ltd. | | | • | 47,07,180 |
| 52. | United India Fire & General Insurance Company Ltd. | | | | 21,39,991 |
| 53. | Universal Fire & General Insurance Company Ltd. | | | | 24,71,618 |
| 54. | Vanguard Insurance Company Ltd. | | | • | 896 |
| 55. | Vulcan Insurance Company Ltd. | <u>.</u> | <u>.</u> | <u> </u> | 32,49,617 |

PART B

| Serial | Name of insurer | | | | Amount to |
|--------|--|---|---|---|-----------|
| Number | | | | | be paid |
| (1) | (2) | | | | (3) |
| | | | | | Rs. |
| 1. | Co-operative Fire & General Insurance Society Ltd. | | • | | 18,69,000 |
| 2. | Co-operative General Insurance Society Ltd. | • | • | • | 5,93,000 |

| Serial Number | Name of insurer | | | | Amount to be paid |
|------------------|---|---|---|---|-------------------|
| (1) | (2) | | | | (3) |
| | | | | | Rs. |
| 3. | Indian Mutual General Insurance Society Ltd. | • | • | | 1,40,000 |
| 4. | Life Insurance Corporation of India | | | | 2,81,34,000 |
| 5. | Millowners' Mutual Insurance Association Ltd. | • | • | | 12,89,000 |
| 6. | Orissa Co-operative Insurance Society Ltd. | • | • | • | 2,83,000 |
| 7. | Reinsurance Association of India (International) Ltd. | • | | • | 13,000 |
| 8. | Union Co-operative Insurance Society Ltd. | ٠ | • | | 37,60,000 |
| 9. | Alliance Assurance Company Ltd. | | | | 36,65,000 |
| 10. | American Insurance Company | | • | | 3,30,000 |
| 11. | Atlas Assurance Company Ltd. | | • | | 64,85,000 |
| 12. | Baloise Insurance Company Ltd. | • | • | | 22,67,000 |
| 13. | British Aviation Insurance Company Ltd. | | ٠ | | 1,000 |
| 14. | Caledonian Insurance Company | • | • | | 81,000 |
| 15. | Century Insurance Company Ltd. | | | | 6,04,000 |
| 16. | Commercial Union Assurance Company Ltd. | | • | • | 85,20,000 |
| 17. | Eagle Star Insurance Company Ltd. | | | | 37,12,000 |
| 18. | Gerling Global Reinsurance Company Ltd. | ٠ | • | | 1,000 |
| 19. | Great American Insurance Company | ٠ | • | | 3,81,000 |
| 20. | Guardian Assurance Company Ltd. | • | • | | 19,98,000 |
| 21. | Hanover Insurance Company | • | • | | 42,13,000 |
| 22. | Hartford Fire Insurance Company | • | • | | 2,96,000 |
| 23. | Home Insurance Company | | | | 3,73,000 |
| 24. | Legal & General Assurance Society Ltd. | | | ٠ | 5,28,000 |
| 25. | Liverpool and London and Globe Insurance Company Ltd. | | ٠ | • | 8,23,000 |
| 26. | London Assurance | | | | 12,30,000 |
| 27. | London Guarantee & Accident Company Ltd. | • | • | | 40,000 |

| Serial Number | Name of insurer | | | | Amount to be paid |
|------------------|--|---|---|---|-------------------|
| (1) | (2) | | | | (3) |
| | | | | | Rs. |
| 28. | London & Lancashire Insurance Company Ltd. | • | | | 47,70,000 |
| 29. | L'Union Fire, Accident and General Insurance Company Ltd. | | • | • | 1,000 |
| 30. | National Employers' Mutual General Insurance Association Ltd. | | • | | 3,17,003 |
| 31. | National Insurance Company of New Zealand Ltd. | | | | 1,000 |
| 32. | New Hampshire Insurance company | | | | 19,08,000 |
| 33. | New Zealand Insurance Company Ltd. | | | | 10,84,000 |
| 34. | Norwich Union Fire Insurance Society Ltd. | | • | • | 31,43,000 |
| 35. | Phoenix Assurance Company Ltd. | | | | 2,63,000 |
| 36. | Provincial Insurance Company Ltd. | | | | 1,000 |
| 37. | Queensland Insurance Company Ltd. | • | | | 10,31,000 |
| 38. | Royal Exchange Assurance | | | | 49,62,000 |
| 39. | Royal Insurance Company Ltd. | | | | 73,28,000 |
| 40. | Scottish Union & National Insurance Company | | | • | 43,15,000 |
| 41. | Skandia Insurance Company Ltd. | | | | 1,000 |
| 42. | South British Insurance Company Ltd. | | • | | 18,42,000 |
| 43. | Sun Insurance Office Ltd. | | | | 25,86,000 |
| 44. | Switzerland General Insurance Company Ltd. | | | | 6,35,000 |
| 45. | Threadneedle Insurance Company Ltd. | | | | 1,000 |
| 46. | Tokio Marine & Fire Insurance Company Ltd. | | | | 92,000 |
| 47. | Union Insurance Society of Canton Ltd. | | | | 5,89,000 |
| 48. | United Scottish Insurance Company Ltd. | | | | 83,000 |
| 49. | Welfare Insurance Company Ltd. | | | | 1,000 |
| 50. | Western Assurance Company | | | | 13,92,000 |
| 51. | Yorkshire Insurance Company Ltd. | | | | 16,31,000 |
| 52. | Zurich Insurance Company Ltd. | | | • | 1,000 |